

The Asha Foundation

2013 Annual Report

# Content

About Us	2
Asha Team	3
Dharmik Nepal	4
President's Report	5
Child Sponsorship	6
Good Oil Project	9
Kuntabesi School Project	11
Financial Report	13







## About Us

The Asha Foundation is a not for profit, non-political and non-religious Australian registered charity.

We are dedicated to helping disadvantaged Nepalese children improve their life through quality education and safe environments in which to live

All our Australian committee members volunteer their time and expertise. We pride ourselves on sending 100% of donor funds to Nepal.

## Our Values

- “ Operating with honesty & integrity
- “ Partnering with local Nepal NGOs who share our values
- “ Complying with standards of governance, management, financial control and reporting according to the Australian Council for International

Development, Fair Trading, OLGR & Australian Charities Commission

- “ Training local Nepal NGOs to have continuously improving governance processes
- “ Fostering social responsibility, equality and independence
- “ Helping disadvantaged children and women by creating genuine links between our generous donor community and cost effective programs in Nepal
- “ Zero tolerance approach to child abuse and child pornography in accordance with our protection policy
- “ Committee members travel to Nepal at their own expense - no sponsor or donor funds are used in any travel expenses either in Australia or Nepal

## The Asha Team



Pauline Gleeson is the President of Asha and has held that role since 2010 and has travelled to Nepal regularly since 2009. A committed Rotarian, Pauline has been awarded the Paul Harris Fellowship for her work in Nepal.



Karen Soresen is Asha's secretary and has been part of the team since 2010. Karen has a background in nursing and counselling and is a much valued member.



Rohan Gleeson is Asha's Treasurer and like Karen has held that position since 2010. Rohan has a background in I.T. and is also a committed Rotarian having held the position of Chair of Rotary Youth Exchange Australia.



Mark McIntyre is the Co-founder of The Asha Foundation and has a long association with Nepal. Mark is a vital link between our Australian committee and the Asha staff in Kathmandu.



Ken McLeod is our Public Officer and has held that role since 2011. Ken is a retired Air Traffic Control, Search & Rescue Manager and was the Australian delegate to 2 United Nations committee.



Bridie Young is our Sponsorship Co-ordinator and joined our team in 2014. She is currently completing a Bachelor of Arts degree by distance education from the University of Sydney majoring in French and Anthropology. Bridie has a strong interest in social justice.



Phil Gleeson is Asha's web developer and hosts our website free of charge. Phil has been part of Asha since 2011 and has travelled to Nepal and visited our project. He is the first member of Asha to travel to our Good Oil Village project and the first westerner to go to the school.



Mel Meek is our Facebook guru. She and her partner travel to Nepal regularly as part of their business and she has a wonderful knowledge on Nepal and its' people.



Kelly Sullivan joined Asha in 2013. Kelly has travelled to Nepal twice in the past few years and her fresh vibrant personality will be a great asset to our organisation.

## In Country Partner



### Dharmik Nepal

Dharmik Nepal has been our In Country partner since 2007 and has worked alongside the Asha Foundation in all aspects of our work in Nepal.



Narayan Shrestha President of Dharmik Nepal guides us in all aspects of Nepali life and his association with The Asha Foundation is invaluable.



Yuzeena Shrestha is The Asha Foundation's Nepal Manager and has been with our organisation since 2007. Yuzeena's vast knowledge of the children and our projects helps enormously in the day to day running of Asha.



Satish Theengh is The Asha Foundation's Finance Manager. He is responsible for strict budgeting each month.

## President's Report

Since taking on the role of President in 2010, I have seen many changes. Our committee has grown, our work in Nepal has broadened, our children are growing into wonderful young people and public awareness of Asha is expanding.

During the last year we have witnessed our older children turning into young adults. Binita has graduated from high school and is now planning a career in nursing, Nitesh is in his 2<sup>nd</sup> year of Business Management and 3 of our 'children' are now in Year 11. It is never far from my thoughts that their achievements were only possible because of the support Asha has received through child sponsorship. The 17 children at the Sai Home, along with 20 children at CCRC and 7 children from single mother families all receive quality education.

It is education that is now the main focus of our work. The Good Oil Project is currently educating 181 children in the village of Bhadratar 4 hours north of Kathmandu. Donations towards this project have at times been less than we would hope for, but each year we are able to keep this project running. It is hoped that in the near future we may secure a major sponsor.

Manisha our spina bifida sufferer is able to attend a special school in Kathmandu because of the generosity of sponsors. Whilst her education and boarding fees are high in comparison with the other children's school fees, the opportunity she is being given will hopefully paint a bright future for her.

We are in the final stage of our partnership with The Rotary Foundation. This has been a 3 year project in a village 2 hours east of Kathmandu. Sanitation, access to water and hygiene issues have been addressed through the generosity of Rotary.

Just like any organisation, Asha is only as strong as its' people and I am so grateful I am surrounded by like minded individuals who believe in what The Asha Foundation is trying to achieve in Nepal. To my committee and Asha staff in Kathmandu thank you so much for help during the year.

Pauline Gleeson  
President  
The Asha Foundation Inc.

## Child Sponsorship

The welfare of our children is of the upmost importance to The Asha Foundation. Back in 2007 we were supporting 16 children in a small dwelling in the northern area of Kathmandu, today we support 46 children. Through child sponsorship we are able to educate all these children at quality schools and colleges.

The children at the Sai Home receive financial support for rent, food, clothing, medical & dental care.

The children at CCRC are now receiving financial support from other sources but we are still supporting their education expenses.

Our staff in Kathmandu are very meticulous with their budgeting and every dollar sent from Australia is accounted for. Transparency to our sponsors is of utmost importance to the running of The Asha Foundation.

We are proud to say that 100% of sponsorship funds go towards our child sponsorship programmes.





From our humble beginnings back in 2008 we now see our children being well educated at quality schools, this is only possible because of our sponsorship programme





## Manisha

Manisha has been under the care of The Asha Foundation since 2009.

A young spina bifida sufferer from the village of Kuntabesi 2 hours east of Kathmandu, Manisha received her first wheelchair at the age of 11 and formal education at 12.



Prior to Asha assisting her, she lived at the Special Disability School at Kuntabesi during the school term and going home to her village during holiday time.

In 2010 Manisha was assessed by a medical team from Kathmandu and was identified as being highly intelligent and was recommended to attend school in Kathmandu.

For the past 3 years Manisha has been a student at the Special Education & Rehabilitation Centre in the capital and apart from her schooling she is receiving rehabilitation & physiotherapy for her spina bifida.

During the school term she lives at a nearby orphanage and travels home to her village during school holidays. Within the next few months, Manisha will be

living at the newly built school hostel which has been specially built for children with disabilities.

Manisha's schooling and boarding fees are A\$120 per month and it is only through child sponsorship that we are able to offer Manisha this incredible opportunity.



# Good Oil Project

## Education children in rural Nepal with the emphasis on girls

This project is very unique as we provide cooking oil to families whose children attend school. Cooking oil is an essential item in the Nepali home and by providing a few litres each month we are helping to elevate the household cost of oil thus enabling the parents to pay school fees. This way the parent is involved in the education of their child.

Each girl receives 1 litre per month and a boy 1/2 litre and all children within the family must attend school and have an attendance rate of 80%.

In addition to the families receiving cooking oil, we also provide the children with exercise books and pens each month.

Now into its' 4<sup>th</sup> year this project is one that we at Asha are extremely proud of. In November this year 3 committee members will travel to Nepal and visit the Shree Bachala Primary School and see firsthand the impact this education project is having on this small community.



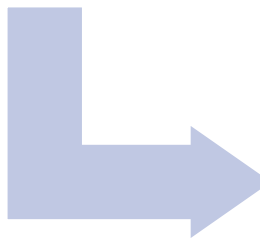
## The Location



Bhadratar village is remote and located 4 hours north of Kathmandu. It is not receiving assistance from any other organisation.

## How it Works

Asha Foundation receives donor funds - 100% of which goes to the project



Our Project Partner Dharmik Nepal obtains monthly school attendance sheet from school



Dharmik Nepal inform village shopkeeper the amount of oil needed and pays him



School collects oil and distributes to parents at school assembly. Students also receive pen and exercise book



# Kuntabesi School Project

Providing sanitation, access to clean water and school resources



This project was only possible through funding from The Rotary Foundation and the Rotary Clubs of Moruya (Australia) and Dillibazaar (Nepal). The Asha Foundation were the project managers and once again our wonderful staff in Kathmandu were the link between the two Rotary Clubs and Asha in Australia.

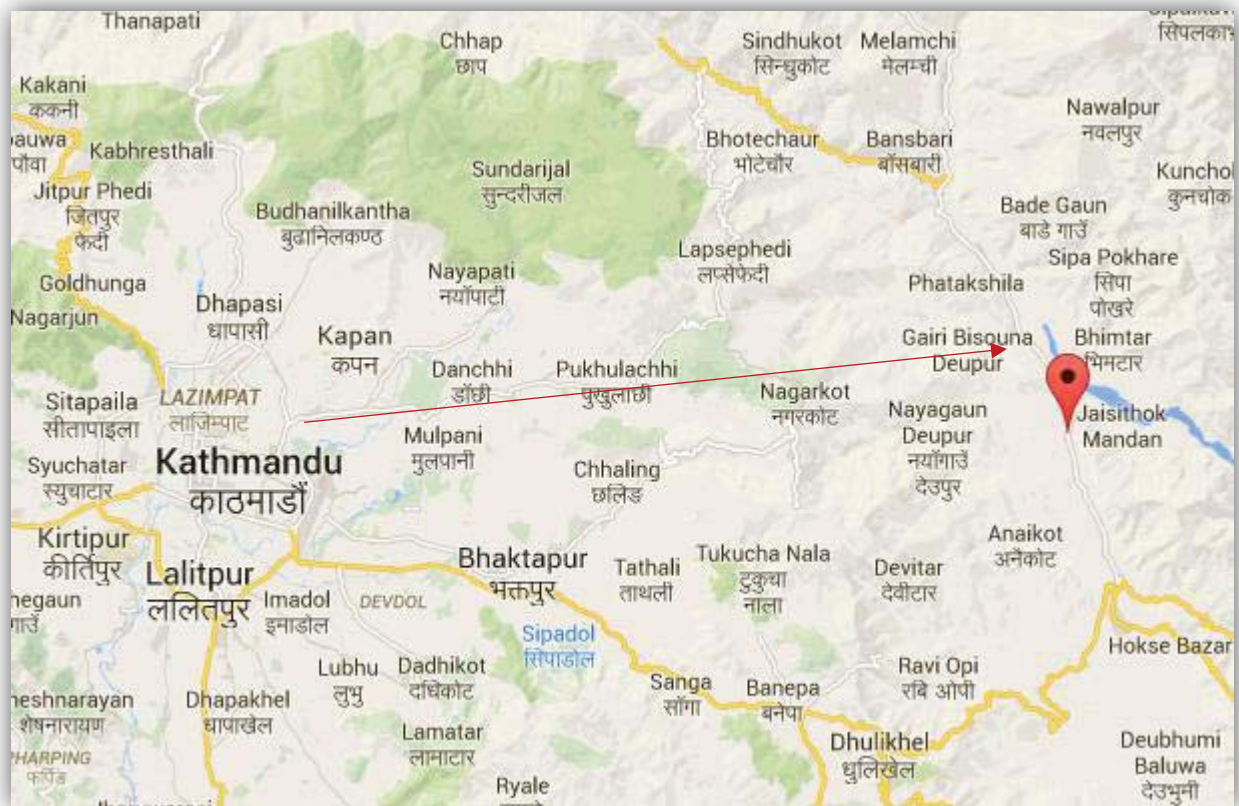
This project commenced in 2011 with the construction of a new disabled toilet at the Disabled School and a secure play area. At the Primary School further up the hill, all

internal walls were rendered and painted, new doors were installed and blackboards were re-blackened.

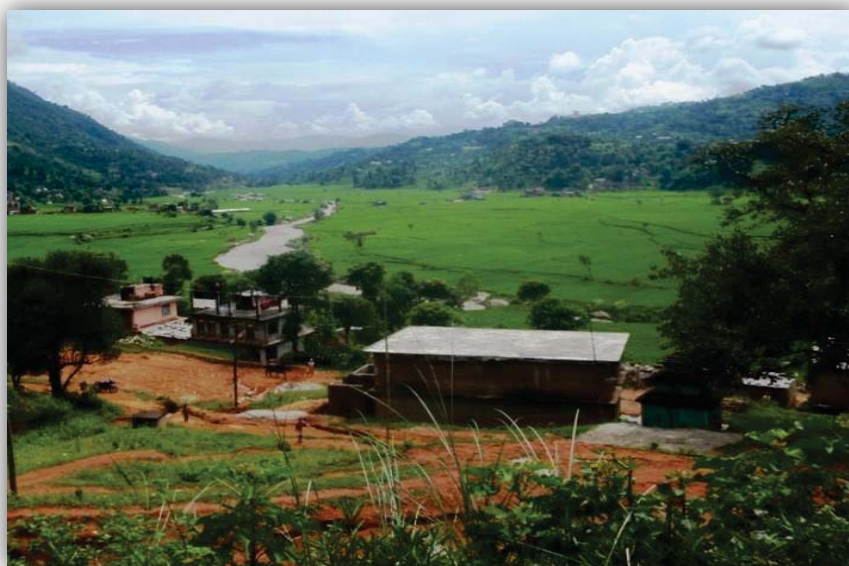
July 2013 saw the completion of the water access with a system of pipes and holding tanks installed near and around the school buildings and toilets. No longer will the children and teachers need to make the journey down the hill to the village water supply and carry heavy buckets back up to the school. A hand washing trough was constructed now ensuring hygiene is possible. A second toilet was also constructed for the female students.



## Location



The village of Kuntabesi is located 2 hours east of Kathmandu in the foothills of the Himalayas. The village is surrounded by agricultural lands and the school is situated on the edge of the village.



# Financial Report

## The Asha Foundation

### Income and Expense Statement for the period ended 30-Jun-2014

2013		2014
<b>Income</b>		
2862.50	Donations	1860.00
5954.85	Donations - Good Oil Project	3010.00
27225.00	Sponsorships	24894.00
<u>36042.35</u>	<b>Income</b>	<u>29764.00</u>
<b>Other Income</b>		
3717.71	Interest Received	2128.59
<u>3717.71</u>	<b>Other Income</b>	<u>2128.59</u>
<u>39760.06</u>	<b>Total Income</b>	<u>31892.59</u>
<b>Less Outgoings</b>		
892.37	Bank Charges	887.42
34770.00	Funds Transferred to Nepal	33501.00
<u>35662.37</u>	<b>Total Outgoings</b>	<u>34388.42</u>
<u>4097.69</u>	<b>Surplus (Defecit) for the Period</b>	<u>-2495.83</u>

### Balance Sheet as at 30-Jun-2014

2013		2014
<b>Assets</b>		
5350.45	The ASHA Foundation	2694.45
4574.19	Bendigo Bank Milton General A/c	2702.19
	Bendigo - Card Account	25.00
2377.80	SAI Building Fund 1380701	2450.90
25995.94	Safety Net No.1: 134053073	26530.92
24560.38	Safety Net No.2: 137563847	25616.48
23750.87	Safety Net No.3: 139974141	24215.28
412.03	Pay Pal	614.67
1441.15	Pay Pal - ASHA	1117.09
<u>88462.81</u>	<b>Total Assets</b>	<u>85966.98</u>
<b>Less Liabilities</b>		
	<b>Total Liabilities</b>	
<u>88462.81</u>	<b>Net Assets</b>	<u>85966.98</u>
<b>Equity</b>		
84365.12	Retained Earnings	88462.81
4097.69	Surplus (Defecit) For the Year	-2495.83
<u>88462.81</u>	<b>Total Equity</b>	<u>85966.98</u>



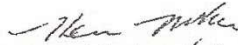
**The Asha Foundation Incorporated****Statement by Members of the Committee**

The Committee has determined that The Asha Foundation Incorporated (the Association) is not a reporting entity and that these special purpose financial statements for the year ended 30 June 2014 should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee of the Association declare that, in their opinion:

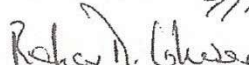
- a) There are reasonable grounds to believe that the Association will be able to pay all its debts, as and when they become due and payable; and
- b) The attached financial statements and notes thereto satisfy the requirements of the Associations Incorporation Act 2009, Charitable Fundraising Act 1991 and the Australian Charities and Not-for-Profits Commission Act 2012, including:
  - i) giving a true and fair view of the financial position and performance of the Association; and
  - ii) complying with accounting policies outlined in Note 1 to the financial statements.

Signed in accordance with a resolution of the Committee.

  
Committee Member

(K. McLEOD)

7/10/2014



Committee Member

Dated: 7/10/2014

**The Asha Foundation Incorporated**

**Notes to and forming part of the Financial Statements  
Year Ended 30 June 2014**

**1. Summary of Significant Accounting Policies**

The financial statements cover The Asha Foundation Incorporated (the Association) as an individual entity. The Association is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 and Associations Incorporation Regulation 2010.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009, Charitable Fundraising Act 1991 and the Australian Charities and Not-for-Profits Commission Act 2012. The committee have determined that the Association is not a reporting entity.

**(a) Basis of Accounting**

These accounts are prepared under the historical cost convention. The accounts are prepared on a cash basis. The accounting policies adopted are consistent with the previous year.

**(b) Taxation**

No provision for income tax is provided against any surplus of income over expenditure as the Association is exempt from tax under the Income Tax Assessment Act 1997.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASHA FOUNDATION INCORPORATED**

We have audited the accompanying financial statements, being special purpose financial statements, of The Asha Foundation Incorporated (the Association), which comprise of the balance sheet as at 30 June 2014, and the statement of income and expenditure for the year ended on that date and a summary of significant accounting policies.

### **The Responsibility of the Committee for the Financial Statements**

The Committee is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial statements, are consistent with the reporting requirements of the NSW Charitable Fundraising Act 1991 and the Australian Charities and Not-for-Profits Commission Act 2012 and are appropriate to meet their needs. The Committee is also responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Duesburys Nexia**  
Level 7, St George Centre, 60 Marcus Clarke Street  
GPO Box 500, Canberra ACT 2601  
p +61 2 6279 5400, f +61 2 6279 5444  
mail@dnexia.com.au, www.nexia.com.au

Independent member of Nexia International



Duesburys Nexia is an independent ACT firm of chartered accountants using the Nexia International trademark under licence. It is affiliated with, but independent from, Nexia Australia Pty Ltd, which is a member of Nexia International, a worldwide network of independent accounting and consulting firms. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients. Liability limited by a scheme approved under Professional Standards Legislation other than for the acts or omissions of financial services licensees.





### Auditor's Opinion

In our opinion,

- a) the financial statements of the Association are prepared in accordance with the NSW Charitable Fundraising Act 1991 and Division 60 of the Australian Charities and Not-for Profits Commission Act 2012, including:
  - i) giving a true and fair view of the Association's financial position as at 30 June 2014 and of its performance for the year ended on that date;
  - ii) complying with Australian Accounting Standards to the extent described in Note 1 and the Australian Charities and Not-for-Profits Commission Regulation 2013,
- b) we have been given all information, explanation and assistance necessary for the conduct of the audit;
- c) the Association has kept financial records in accordance with the NSW Charitable Fundraising Act 1991 and the Australian Charities and Not-for Profits Commission Act 2012, sufficient to enable a financial report to be prepared and audited;
- d) the Association has kept other records as required by the Australian Charities and Not-for Profits Commission Act 2012;
- e) Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991; and
- f) At the date of this report there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

### Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the Committee's financial reporting requirements under the NSW Charitable Fundraising Act 1991 and the Australian Charities and Not-for Profits Commission Act 2012. The financial statements may not be suitable for another purpose.

A handwritten signature in dark ink, appearing to read 'Duesburys Nexia', written over a light blue horizontal line.

Duesburys Nexia  
Canberra, 7 October 2014

A handwritten signature in dark ink, appearing to read 'G J Murphy', written over a light blue horizontal line.

G J Murphy

