

2010 ANNUAL REPORT



DHARMIK AUSTRALIA Inc



Dharmik Australia Inc
ABN 19 235 956 280



Signatory to ACFID Code of Conduct

OUR VISIONS, VALUES & ACCOUNTABILITY

Our Vision

Our goal is to help Nepalese people climb out of poverty into a life of sustainable human dignity by improving living conditions and addressing the root causes of poverty.

Our Values

Our organisation is run by volunteers here in Australia who are totally committed to our work in Nepal. We are transparent, accountable, non denominational and non political. We are very mindful of gender equity and this is taken into account with all of our programmes and projects.

When committee members travel to Nepal we do so at our own expense, no sponsorship or donation funds are used. We truly are committed to getting the funds through to where they are needed.

Accountability

Dharmik Australia is now a signatory to ACFID (Australian Council for International Development) Code of Conduct. In being a signatory we must adhere to the values, integrity and accountability of the Code.



Dharmik Australia is a registered charity – CNF/20547 and has GST and tax exemption from the Australian Tax Office.

Funding

We rely on support from the general public through sponsorship of our children and also through general donations. We are very fortunate to have 2 Project Partners – Rotary Australia World Community Service and the Body Shop Foundation. Both these organisations we feel have added credibility to our work in Nepal.



WHO ARE WE

The Management Committee

Pauline Gleeson – President

Pauline joined the committee after visiting Nepal early in 2009 with Co-founder Mary-Louise Parkinson. Having witnessed the work that Dharmik Australia was undertaking in Nepal she was thrilled to be asked to join this team of volunteers who are really making a difference to people's lives in Nepal. She has returned to Nepal a further 2 more times since that initial visit. Pauline's volunteering does not stop with Dharmik Australia as she is an active member of the Rural Fire Service, member of the Rotary Club of Moruya and District Committee member for Rotary Youth Exchange.

Phillip Mewett – Vice President

Phil is Managing Director and Principal of Utopia Consulting Pty Ltd and was previously the Chief Executive Officer of Ocean and Earth Australia. Phil has a strong involvement with Rotary both at a local level as past Treasurer and President of the Rotary Club of Sussex Inlet and presently the District Rotary Foundation Chair.

Mark McIntyre – Nepal Director

Mark is the Co-founder of Dharmik Australia and the Past President. As Nepal Director, Mark coordinates all of our programmes in Nepal. He has trained our staff in Kathmandu in the values of integrity, accountability and ensuring the awareness of gender equality. Mark is the principal and owner of an Information and Technology company and has a background in computer programming and education.

Karen Sorensen – Secretary

Karen has a background in nursing and counselling and she has specialised in the cancer, palliative care and bereavement support areas. As a teenager, her parents provided foster care to 50 children and this has instilled in her a dedication to help children.

Rohan Gleeson – Treasurer

Rohan is owner principal of Southern Computer Co and Southern Fibre, he is also Director of Rainmaker Cloud Computing and like Phil Mewett has a strong connection with Rotary. Rohan is Past President of the Rotary Club of Moruya and is the current District Chair for Rotary Youth Exchange. Rohan has a background in accounting and computer programming.

Pauline



Phil



Mark



Karen



Rohan



Our Programs In Nepal

Summary of overall program activities

SAI Home: This children's home has been under our care for over 3 years now and we help support 22 children and 3 adults. Funding for rent, food, clothing, medical and dental expenses and the children's education are paid for from sponsorship of the children. In February 2009 we were faced with a crisis situation as the children and carers faced eviction from their home as the landlord was about to sell the land surrounding the Sai Home. Through the hard work of Mark McIntyre our Nepal Director and Yuzeena Shrestha our Dharmik Country Manager, a suitable home was found nearby.

The transformation from the Old Sai Home in 2007 to the new home today is truly remarkable and is only possible through the commitment of the Dharmik volunteers here in Australia, our hard working team in Kathmandu and of course our very generous sponsors and donors.



CCRC Home: This children's home which is located near the Patan area of Kathmandu has been under our care for over 3 years and we support 22 children, the home manager and 3 helpers. Like the Sai Home, it is also funded through sponsorship of the children. All the children attend school and one of the children who suffers from a mental disability attends a special preschool. Since Dharmik Australia's involvement with this home, it has gone from one of sick and critically ill babies to healthy happy children and the appointment of Abigail as the Home Manager 18 months ago has been an outstanding testament to this young ladies management skills. The home is run by women who provide what children crave – love, attention and security.



Photos

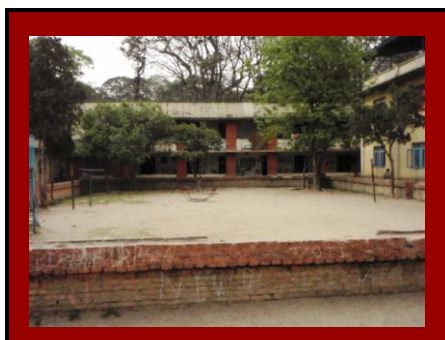
Sai Home – Jumina

CCRC – Medical check-up – Abigail Home Manager - far right

Kathmandu Kids: We support 5 children who live with their single mothers in Kathmandu. We would rather support a child to live with their mother than see that child end up in a group home. The support given is similar to that within a group home, such as education, medical and dental assistance.



Bal Mandir Project: This project is in conjunction with Rotary Australia World Community Service RAWCS, and involves the renovation of a children's home in Central Kathmandu. This home is run by Nepal's largest children's organisation the NCO. The building in question is in disrepair with the roof needing replacement along with the ceiling. All 5 rooms need painting and repairs done to broken window panes. This is our first joint venture with Rotary and whilst Rotary does not provide us with the funding, they do however give Dharmik the opportunity to use Rotary as a platform to spread the word about this project. The renovation of the roof has begun and it is hoped the Rotary volunteers will visit Kathmandu in January 2011 to paint the rooms. This project is ongoing and hopefully it will be completed by June 30th 2011.



PROJECT DETAILS

- ❖ Repair structural damage to ceilings
- ❖ Rewiring and plumbing
- ❖ Create 4 bedrooms & 1 bathroom
- ❖ Create kitchen & common living area
- ❖ Paint interior rooms
- ❖ Furnishings



Photos

Two of our Kathmandu Kids – Nitesh & Meena

Rotary World Community Service Logo

Left - Siphah Children's Home building needing restoration in background

Right – part of the ceiling needing replacing and scope of work

Kuntabesi Project - Stage 1. This project is situated 3 hours drive east of Kathmandu in the village of Kuntabesi. It was a joint venture with The Body Shop Foundation who provided the funding so we could raise the standard of care at the Kavre Children's Home. This home is for children with disabilities and is staffed by two women, both of whom have no formal training as disabled carers or teachers, other than being the mothers of children at this home. With the funds provided by The Body Shop Foundation, Dharmik was able to provide extra beds, clean bedding, education toys, gas primus stove and pressure cooker (previously all cooking was done over a fire which was situated in the kitchen) and most importantly we were able to pay for a Doctor to visit the home and assess all the children and make recommendations as to how we could further help the home. Dr Basnet's recommendations will now be part of Kuntabesi Stage 2 and it is hoped that the proposed recommendations will be put before our committee in the New Year. One wonderful outcome of Dr. Basnet's visit was she identified one of the children to be extremely intelligent who really should be in a mainstream school and not with intellectually disabled children. Through a generous donation, we were able to send this young paraplegic girl to school in Kathmandu where she boards. Manisha has just completed her first ever exam and came an amazing 2nd out of 30 students – a wonderful result for a girl who has never had any formal education.



Photos

Top - Kavre Children's Home

Bottom – Children receiving clothing by our Nepal staff. Yuzeena left kneeling, Satish behind her & Anu on right in yellow. Home Manager is next to Anu.

Front Cover – Manisha

Financial Reports

Financial Report for Dharmik Australia Year Ended 30th June 2010

This statement complies with the format required by ACFID Code of Conduct

Physical Period 31/07/2010 Dharmik Australia Inc.
 Accounting Period 31/07/2010 ACFID Report
 Todays Date 14/01/2011
 Current Time 01:29 pm 12 - 01-Jun-2010 to 12 - 30-Jun-2010

Description	30/06/2010	30/06/2009
Revenue		
Donations & Gifts	73726	.
Grants	.	.
Special Projects: BalMandir	12250	.
Total Revenue	85976	.
Expenditure		
International Programs	33289	.
Community Education	.	.
Fund Raising Costs	.	.
Accountability & Admin	481	.
Total Expenses	33770	.
Excess (Shortfall) of Revenue/Expenditur	52206	.



Auditors Report

Marie McNeil

B Bus (Acc) BA M.Ed FCPA FTIA FNTAA ACIM
CERTIFIED PRACTISING ACCOUNTANT
REGISTERED COMPANY AUDITOR
 ABN: 22 147 227 630

SUMMARISED FINANCIAL REPORT - DHARMIK AUSTRALIA Inc

I have audited the financial statements of Dharmik Australia Incorporated in accordance with ACFID's Code of Conduct requirements.

These statements have been prepared on the basis of cash accounting.

The Management of the Association is responsible for the preparation and presentation of the financial statements. I have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Association and ACFID. The financial statements have been prepared for distribution to members. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

My audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial statements are presented fairly in accordance with the basis of accounting outlined so as to present a view of the Association which is consistent with my understanding of its financial position and the results of its operations.

INDEPENDENCE

In conducting my audit, I have complied with the independence requirements of the Australian professional accounting bodies.

The audit opinion expressed in this report has been formed on the above basis.

OPINION

In my opinion, the financial statement present fairly the financial position of Dharmik Australia Incorporated at 30th June, 2010 and its revenues and expenses for the year ended on the basis of accounting outlined.

Marie McNeil
 14th January 2011



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 73 Coronation Drive Broulee NSW 2537



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 a scheme approved
 under Professional
 Standards Legislation.

Small Business Advisor
 Income Tax, FBT & Capital Gains Tax Consultant

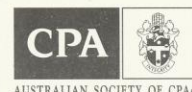
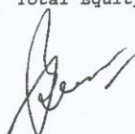


Table of Cash Movements

No single appeal or other form of fund raising for the designated purpose generated 10% or more of total income for the period under review.

Balance Sheet for the Year Ended 30th June 2010

Dharmik Australia Inc.		Page No 1
Printed 07/09/2010 16:44		
Profit and Loss Statement for the period ended 30-Jun-2010		
2009		2010
Income		
25117.08	Donations	29108.93
2637.45	Fundraising	3650.00
29875.34	Sponsorships	38933.80
	Special Projects	12250.00
57629.87		83942.73
Other Income		
815.00	Interest Received	2032.94
<u>58444.87</u>	Total Income	<u>85975.67</u>
Less Outgoings		
330.00	Accounting Fees	169.00
42.00	Bank Charges	227.40
749.22	Credit Card Fees	
45.00	Subscriptions & Dues	85.00
42000.00	Funds Transferred to Nepal	33289.04
43166.22	Total Outgoings	33770.44
<u>15278.65</u>	Surplus (Defecit) for the Period	<u>52205.23</u>
Balance Sheet as at 30-Jun-2010		
2009		2010
Assets		
26113.37	Bendigo Bank Milton General A/c	14808.18
20815.00	Bendigo Bank Term Clearing A/c	
	Bal Mandir 138070347	12609.87
	SAI Building Fund 1380701	2064.25
	Safety Net No.1: 134053073	21990.29
	Safety Net No.2: 137563847	20433.53
	Safety Net No.3: 139974141	20000.00
	Pay Pal	8213.35
1216.87	Pledges	
48145.24	Total Assets	100119.47
Less Liabilities		
231.00	Other Creditors	
231.00	Total Liabilities	
<u>47914.24</u>	Net Assets	<u>100119.47</u>
Equity		
32635.59	Retained Earnings	47914.24
15278.65	Surplus (Defecit) For the Year	52205.23
<u>47914.24</u>	Total Equity	<u>100119.47</u>



Auditors Report

Marie McNeil

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CERTIFIED PRACTISING ACCOUNTANT
REGISTERED COMPANY AUDITOR
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AUDIT REPORT TO MEMBERS OF DHARMIK AUSTRALIA INCORPORATED

I have audited the financial statements of Dharmik Australia Incorporated. For the year ended 30th June, 2010 which show Total Assets of \$100,119.47.

These statements have been prepared on the basis of cash accounting.

The Management of the Association is responsible for the preparation and presentation of the financial statements. I have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Association. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for distribution to members. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

My audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free from material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial statements are presented fairly in accordance with the basis of accounting outlined so as to present a view of the Association which is consistent with my understanding of its financial position and the results of its operations.

INDEPENDENCE:

In conducting my audit, I have complied with the independence requirements of the Australian professional accounting bodies.

The audit opinion expressed in this report has been formed on the above basis.

OPINION:

In my opinion, the financial statements present fairly the financial position of Dharmik Australia Incorporated at 30th June, 2010 and its revenues and expenses for the year ended on the basis of accounting outlined.



Marie McNEIL
17 December 2010

Small Business Advisor
Income Tax, FBT & Capital Gains Tax Consultant



Presidents Summary

It is with great pride that I can say that I am President of Dharmik Australia and work amongst dedicated volunteers who keep this organisation going from strength to strength. Our annual report is testament to our hard work and commitment and when you consider that every one of us on the Australian team all hold down jobs and have other commitment within our own communities, we should all be very proud of ourselves.

I am sure the forthcoming year will hold challenges but I know we will overcome them and in doing so we will fulfil our aims and objectives.

Pauline A Gleeson
President

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